

CHAIRMAN'S SPEECH



Dear AAA Family Member,

Good morning to all of you!

It gives me immense pleasure to welcome you all at the 23rd AGM of AAA Technologies Limited and the 1st post being migrated to the Main Board of National Stock Exchange Limited and Bombay Stock Exchange Limited.

I would like to thank you all for sparing the time to join us today, we truly appreciate your support. I hope you and your family members are remaining healthy and staying safe.

The past couple of years have been a period of intense action and reflection. We have seen a global pandemic, geopolitical tensions and many other public and private upheavals.

I write this letter with a sense of pride about how well your Company performed this year, not just in financial terms, but also in terms of what we accomplished for customers, employees, stakeholders.

Given that context, I am grateful that on the business front it has been a highly satisfactory year being consistently strong and profitable.

Revenue from Business Operations is Rs. 2,300.04 Lakhs as compared to the previous F.Y of Rs. 1,440.16 Lakhs. There is increase of 59.71% in Revenue from Business Operations as compared to the previous year.

The Profit of the Company recorded an increase of 22.67% at Rs. 286.84 Lakhs as compared to the previous F.Y of Rs. 233.84 Lakhs. The Earnings per Share is Rs. 2.24 as compared to the previous EPS of Rs. 1.82. The Company has shown the consistent performance and growth over the years. Your Company's financial position is sound to take care of future growth through internal accruals.

The Board has recommended a final dividend of Rs. 0.50 per equity share for the financial year ended March 31, 2023.

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Your Company have been empaneled by Indian Computer Emergency Response Team (CERT-In), Ministry of Electronics and Information Technology, Government of India, which is the nodal agency for Cyber Security in India under Information Technology Act as IT Security Auditing Organization with validity from 1st November 2020 to 31st October 2023.

Despite the pandemic reaching new heights and negatively impacting the economy worldwide, the field of cyber security experienced high demand and demonstrated its resilience with another consecutive record year of investment in cyber security firms. AAA Technologies services have seen a growing demand throughout F.Y. 2022-2023 leading to another successful year of operations.

We are pleased to inform you that your Company has migrated and admitted to deal on Mainboard Platform of BSE as well as NSE on November 28, 2022. During the year under review, your Company has got Certificate of excellence in the field of "IS Audit and Cyber Security-2022 from CEO Magazine and also earned ET Change Makers Award in the field of Cyber Security from Economics Times.

I am grateful to all our shareholders and team who have shown immense support and confidence in us throughout our journey. It is your faith that gives us the strength to overcome all the challenges and perform better with each passing year. I want to thank each one from our team members for putting in tireless efforts and showing a strong commitment towards your company. Once again, I would like to thank all of you for being here today.

From the bottom of my heart I thank our board members for their valuable guidance, our customers for their continued business and trust, employees for their immense contribution and hard work and shareholders for your faith in our growth story. I assure all my shareholders and stakeholders who have shown faith in our company that we shall leave no stone unturned and keep producing healthy performance in the medium to long term.

My best wishes to you all!

Thank you!